



THE COACHING GROUP

# FINANCIAL CHECKLIST

HAVING CLARITY OVER YOUR FINANCIAL SITUATION CAN HELP YOU UNDERSTAND YOUR OPTIONS, INFORM THE CHOICES YOU MAKE, AND MAKE YOU FEEL MORE IN CONTROL. SEEKING THE HELP OF A FINANCIAL SPECIALIST CAN HELP YOU IDENTIFY YOUR FINANCIAL PRIORITIES AND UNDERSTAND YOUR OPTIONS.

- A document with details of savings, investments, properties, and debts showing whether they are held individually or in joint names.
- Can you identify anything on this list that will require an up-to-date or specialist valuation – for example, property, cars, fine art?
- Do you know the details of your spouse's income and any bonuses, along with benefit and pension contributions?
- If you and/or your spouse are business owners, do you have up-to-date management accounts? Are you aware of any outstanding tax liabilities?
- Do you know what pensions you have, and do you have up-to-date valuations, including any projected final salary benefits?
- Have you got an up-to-date personal state pension forecast? Check here if you are unsure <https://www.gov.uk/check-state-pension>
- Do you have details of any life assurance, income protection, or critical illness benefits held by you, your spouse, or jointly?
- Do you have wills, powers of attorney, or trusts in place that name your spouse as an executor, power of attorney, trustee, or potential beneficiary?
- Do you know your current income and expenditure, as well as those of your spouse? It helps to know what is joint and what is yours.
- If you were to separate, have you considered what your expenditure will be post-separation and whether you anticipate your income changing?

