



THE DIVORCE FAIRY

FINANCIAL CHECKLIST

HAVING CLARITY OVER YOUR FINANCIAL SITUATION CAN HELP YOU UNDERSTAND YOUR OPTIONS, INFORM THE CHOICES YOU MAKE, AND MAKE YOU FEEL MORE IN CONTROL. SEEKING THE HELP OF A FINANCIAL SPECIALIST CAN HELP YOU IDENTIFY YOUR FINANCIAL PRIORITIES AND UNDERSTAND YOUR OPTIONS.

- A document with details of savings, investments, properties, and debts showing whether they are held individually or in joint names.
- Can you identify anything on this list that will require an up-to-date or specialist valuation – for example, property, cars, fine art?
- Do you know the details of your spouse's income and any bonuses, along with benefit and pension contributions?
- If you and/or your spouse are business owners, do you have up-to-date management accounts? Are you aware of any outstanding tax liabilities?
- Do you know what pensions you have, and do you have up-to-date valuations, including any projected final salary benefits?
- Have you got an up-to-date personal state pension forecast? Check here if you are unsure <https://www.gov.uk/check-state-pension>
- Do you have details of any life assurance, income protection, or critical illness benefits held by you, your spouse, or jointly?
- Do you have wills, powers of attorney, or trusts in place that name your spouse as an executor, power of attorney, trustee, or potential beneficiary?
- Do you know your current income and expenditure, as well as those of your spouse? It helps to know what is joint and what is yours.
- If you were to separate, have you considered what your expenditure will be post-separation and whether you anticipate your income changing?

